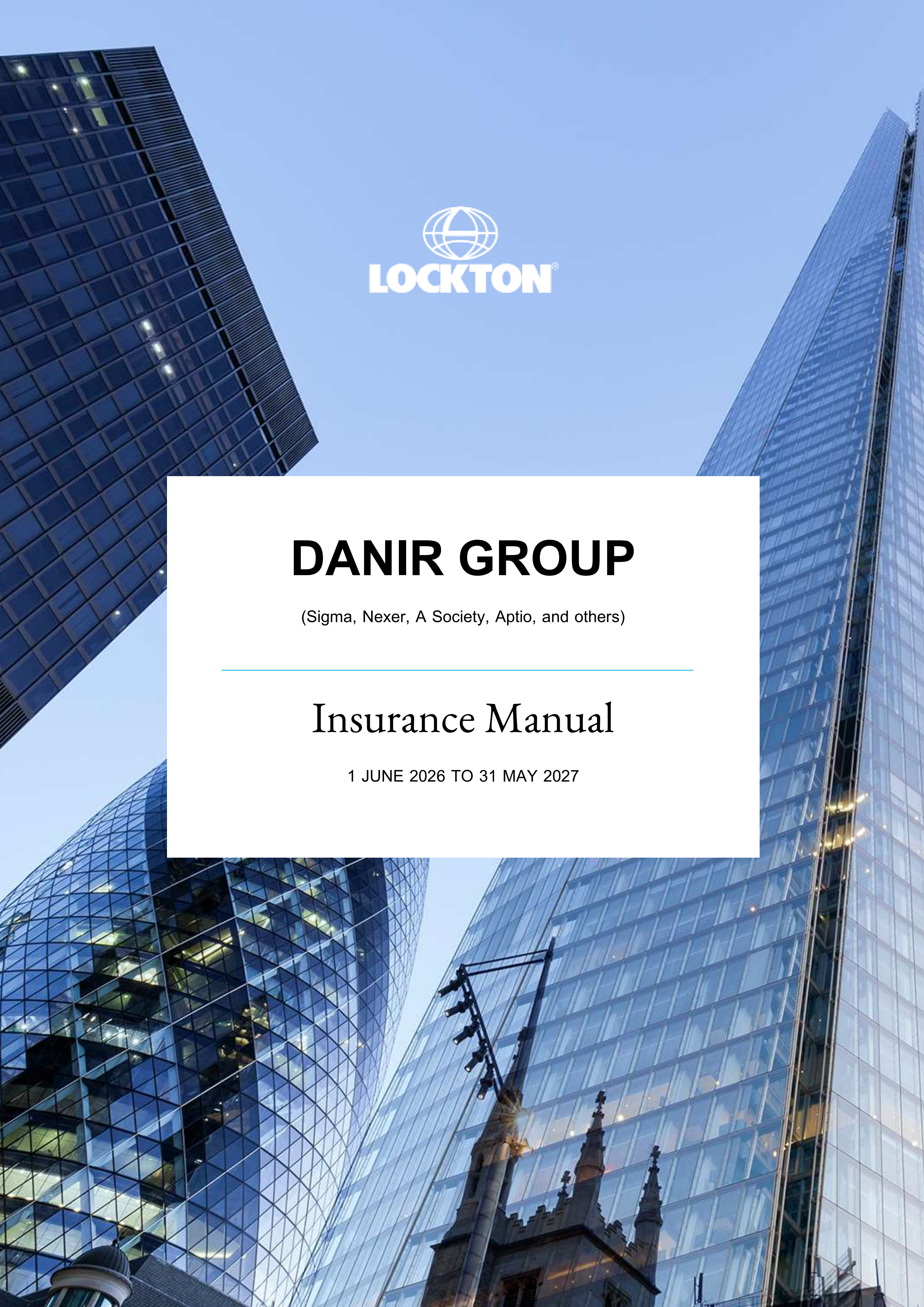

LOCKTON

DANIR GROUP

(Sigma, Nexer, A Society, Aptio, and others)

Insurance Manual

1 JUNE 2026 TO 31 MAY 2027

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Introduction

Welcome to the Danir group insurance manual (the “Manual”). Danir has procured insurance coverage for the whole company group, meaning subsidiaries within Danir, Sigma, Nexer, A Society and Aptio (the “Group”). The coverage expands to the entire Group unless otherwise defined below. Please note that this document is intended to serve only as a basic summary. The terms and conditions of the specific insurance policies will always take precedence over the information provided in this document. Unless otherwise stated below, definitions used within this Manual are referring to notions used in the conditions of the insurance policies. The term “Insured” below, refers to the relevant Group-company, or employee, having an insured interest in a relevant matter. Unless otherwise defined below, references to a specific company sub-group (ie “Thanda Group”, “Sigma Software Group”, “Pion Group” etc, includes all subsidiaries of such sub-group).

THE MANUAL WILL GIVE YOU A SHORT DESCRIPTION OF THE FOLLOWING:

- Provide you with the name and contact information to Lockton and to Danir.
- Instructions for what to do in the event of a claim.
- Guidelines of when you should contact your insurance broker, Lockton.
- Advise you of your responsibilities as an Insured under the Group Insurance Program.
- Information on how to obtain insurance certificates.
- Brief summary of the coverage under the Group Insurance Program:
    - Property Damage- and Business Interruption Insurance (PD/BI)
    - General- and Products Liability Insurance (GL/PL)
    - Professional Indemnity/Cyber (PI/Cyber)
    - Directors- and Officers Liability Insurance (D&O)
    - Crime Insurance
    - Business Travel Insurance

General information

Danir has appointed Lockton Sweden AB as its insurance broker, representing the Danir Group in the procurement and maintenance of the Group's insurance program, and serving as first point of contact to all Group companies in all insurance matters.

REPORTING OBLIGATIONS TO LOCKTON

It is strongly advised that any of the following situations are reported immediately to Lockton. This will enable Danir and the Group to maintain appropriate insurance coverage and avoid uninsured losses.

- Purchase of a new company within the Group
- Move of office location, new offices (lease and owned)
- Entering into new business areas
- Any new joint ventures
- Increase in property values
- Temporary closing of fire alarm, and- or sprinkler system
- Temporary storage
- Notification of large group travels (larger groups >100 employees with same travel)

POLICY ADMINISTRATION

The Master policy is issued and paid for in Sweden and local policies are issued and paid for locally. Danir is internally re-allocating the actual fees to the Group companies according to relevant cost-drivers.

CLAIM

In the event of a claim, please see the routine under Claims Procedures.

Insurance Certificates and Secrecy

If proof of insurance is needed, (e.g. as requested by a customer) a certificate showing that an adequate insurance is in place, can be provided by Lockton. Any and all Group-companies can request certificates to be issued in their own name, as provided in Swedish and/or English and in the relevant currency. See examples below regarding certificates on the PI and General Liability-policies.

General and Product Liability Insurance

Insurance Certificate

This is to certify that AIG Europe S.A. (Sweden Branch) has issued the following Insurance policy:

Policy number:	0001038306
Policyholder:	Danir AB
Insured:	Sigma Connectivity AB, 556929-6051
Policy period:	2026-06-01 – 2027-05-31, both days included
Geographical Scope:	Worldwide, excluding Russia and Belarus
Limit of liability:	EUR 1,000,000 per claim and in the annual aggregate
Policy wording:	As per policy letter

Note: This certificate is subject to the insurance agreements, exclusions, declarations and terms and conditions contained in the named policy. This certificate confers no rights upon the Certificate Holder and is issued with the understanding that the rights and liabilities of the parties will be exclusively governed by the original policy or policies including endorsements lawfully amended.

AIG EUROPE S.A.
Stockholm, 2026-06-03

General and Product Liability Insurance

Insurance Certificate

This is to certify that AIG Europe S.A. (Sweden Branch) has issued the following Insurance policy:

Policy number:	0001038306
Policyholder:	Danir AB
Insured:	Nexer AB, 556451-9345
Policy period:	2026-06-01 – 2027-05-31, both days included
Geographical Scope:	Worldwide, excluding Russia and Belarus
Limit of liability:	SEK 10,000,000 per claim and in the annual aggregate
Policy wording:	As per policy letter

Note: This certificate is subject to the insurance agreements, exclusions, declarations and terms and conditions contained in the named policy. This certificate confers no rights upon the Certificate Holder and is issued with the understanding that the rights and liabilities of the parties will be exclusively governed by the original policy or policies including endorsements lawfully amended.

AIG EUROPE S.A.
Stockholm, 2026-06-03

Bear in mind that certificates will only be valid to the last date of the Group's applicable 12-month insurance-period, which is 31 May, at which it will automatically expire. Normally, the renewal-process is not complete until close to the end of the current term, meaning that new certificates – for a new 12-month period - are typically first possible to obtain around 1 June and thereafter.

Note that the insurance amounts granted to customers shall not exceed levels that are deemed reasonable and justifiable in light of the applicable legal and commercial risk exposure.

As all insurance coverage is limited in the aggregate for the whole company Group, all damages are counted towards such aggregated limit. Hence, if damages would indeed occur, too high exposures are consequently leaving less compensation possibilities for other insurance matters. Based on the foregoing, vigilance is requested regarding liabilities and certificates on non-standard insurance levels. If in doubt, contact for guidance and alignment, Legal Counsel **Erik Ax**, erik.ax@danir.com or General Counsel **Andreas Schöldström**, andreas.scholdstrom@danir.com or alternatively Selda Evgin, selda.evgin@lockton.com or Christer Witéus, christer.witeus@lockton.com within Lockton. For administrative matters regarding i.e. certificates and or change of office locations, **Christine Andersson** is the primary point of contact, christine.andersson@danir.com. (See complete contact-details on next page).

Further, kindly observe that this Manual is depicting the overall insurance coverage of the entire Group and shall be treated as sensitive information. You can request a full copy of the insurance terms, however it is advisable to not hand out full text copies of the conditions to customers/third parties, as this may attract possible lawsuits and claims under the Insurance.

Key Contacts at Lockton and Danir

Selda Evgin

Client Executive

Lockton Sweden AB

Vasagatan 46 | 111 20 Stockholm | Sweden

M: +46 70 666 80 09

E: Selda.Evgin@lockton.com

Christer Witéus

Senior Advisor

Lockton Sweden AB

Vasagatan 46 | 111 20 Stockholm | Sweden

M: +46 72 003 60 36

E: christer.witeus@lockton.com

Erik Ax

M: +46 (0)730 22 62 31

E: erik.ax@danir.com

Andreas Schöldström

M: +46 (0)725 25 31 10

E: andreas.scholdstrom@danir.com

Christine Andersson

(primary contact for certificates, property values/new offices etc)

M: +46 (0)702 10 92 43

E: christine.andersson@danir.com

Property Damage- and Business Interruption Insurance (PD/BI)

POLICYHOLDER	Danir AB
INSURED	Danir AB, Danir Development AB and all associated, affiliated and/or subsidiary companies declared to and accepted by The Insurer and stated in Specification
POLICY NUMBER	SEFRIA10324
POLICY PERIOD	2026-06-01 – 2027-05-31 – both days inclusive
INSURER	CHUBB
COVERAGE	Property Damage: All Risks including Machinery Breakdown. Business Interruption: Loss which is a consequence of a covered Property Damage loss including Machinery Breakdown.
DEDUCTIBLE	Property Damage: SEK 100 000 Business Interruption: Waiting period 48 hours
INDEMNITY PERIOD – BUSINESS INTERRUPTION	12 months for all entities 6 months for Machinery Breakdown
INSURED INTEREST – DECLARED VALUES	At the inception of each period of insurance the Group shall for each office declare to the insurer, via Lockton, the value of property and gross profit in which the Insured has an insurable interest. Declared value for the property shall mean the new acquisition value (which may likely deviate from the booked value). Danir will centrally collect information from all Group companies in association with renewals of the insurances. However, if reported property values are materially increasing during the insurance period, this shall be reported to Lockton too (see page 4 “Reporting obligations to Lockton”).

PROPERTY DAMAGE AND BUSINESS INTERRUPTION – SUB LIMITS

The following are some of the applicable Sub Limits. For more details, contact Danir or Lockton.

Property Damage (Master policy)	Sub Limits SEK
OWN OFFICES	
Leased, rented or borrowed property/equipment	10 000 000
Customers' property	500 000
Money and Securities in lockers	100 000
Employee´s property	500 000
TEMPORARY WORKPLACES / STORAGES	
Machinery/inventory, e.g. computers etc	2 000 000
Media/records/drawings	1 000 000
Property at exhibition	500 000
BUSINESS INTERRUPTION	
Loss of income following business interruption	50 000 000
Interruption in Supply of Energy	2 000 000
Suppliers' / Customers' business interruption	2 000 000
Extra costs/expenses	20 000 000

LOCAL POLICIES

Local policies are issued in the following countries:

- US (insured locally by the insurance provider Sentinel Insurance Company / Hartford, in a combined SME-policy, which is as a complement to CHUBB´s master policy).

General- and Products Liability Insurance (GL/PL)

POLICYHOLDER	Danir AB
INSURED	Danir AB including all subsidiaries, except for Sigma Industry Solutions AB Pion Group AB including subsidiaries Thanda, A Society AB including subsidiaries
POLICY NUMBER	103-8306
POLICY PERIOD	2026-06-01 – 2027-05-31 – both days inclusive
INSURER	AIG
COVERAGE	The comprehensive General- and Products Liability insurance will provide protection against legal liabilities and settlements of costs for legal claims brought against the Group by third parties for claims arising out of Bodily Injury, Property Damage and Financial Losses following a Bodily Injury or Property Damage caused by the Group's operations and/or products (consequential loss).
LIMITS OF LIABILITY	The Liability Master policy limit is GBP 10 000 000 per occurrence and for the insurance period.
GEOGRAPHICAL SCOPE	Worldwide excluding Russia and Belarus
DEDUCTIBLE	GBP 5 000 USD 9 000 in North America
SPECIFIC TERMS	<u>Waiver of Subrogation</u> – The policy includes a discretionary right to grant a customer a "waiver of subrogation". <u>Primary and Non-Contributory -</u> The policy includes a discretionary right to grant a customer that our policy is "primary and non-contributory". <u>Additional Insured</u> - The policy includes a discretionary right to grant a customer to be "additional insured" In order for any of the specific terms to become effective for a customer, it suffices to contractually agree on such terms with the customer. There is no need to seek prior approval from AIG.

GENERAL- AND PRODUCT LIABILITY – SUB LIMITS

The following are some of the applicable Sub Limits. For more details, contact Danir or Lockton.

General- and Product Liability	Sub Limits SEK
Property in care, custody and control	SEK 15 000 000
Rented premises	SEK 20 000 000
Loss of keys	SEK 500 000
Liability according to GDPR article 82 (also see Cyber under PI)	SEK 10 000 000
Advertising injury	SEK 10 000 000
Business Visitor's Liability (clients visiting Group premises in Sweden)	SEK 400 000
Excess Auto Liability	Contact for details
Excess Employers Liability	Contact for details

SPECIAL CONDITION FOR "SPECIAL CONSTRUCTION" (SIGMA INDUSTRY EAST NORTH GROUP)

This extended cover applies to "pure financial loss" (i.e. financial claims from clients). The sum insured is limited to only SEK 240 PBB per claim and in the annual aggregate. Any and all claims are subject to a special deductible of 20% of total claimed sum, minimum GBP 10,000. It shall be noted that this specific cover is not at all as comprehensive as a designated policy for ordinary tangible project delivery of equipment/engineering constructions/deliverables. Notwithstanding the foregoing, Sigma Industry East North Group has since 2024 also a separate standard additional insurance policy for construction projects (in line with what Sigma Industry Solutions also has for its business)

LOCAL POLICIES

Local policies are issued in the following countries:

- UK
- Brazil
- Switzerland
- India
- Canada
- UAE
- Israel
- US (local policy provided by Sentinel Insurance Company / Hartford, where AIG's master policy is offered "in excess").

Professional Indemnity/Cyber Insurance

POLICYHOLDER	Danir AB
INSURED	Danir AB including subsidiaries and co-insured, Danir Development AB. The following entities are not covered by this policy: Thanda Group (Pty) Ltd and subsidiaries Danir South Africa (Pty) and subsidiaries
POLICY NUMBER	111-8306
POLICY PERIOD	2026-06-01 – 2027-05-31 – both days inclusive
INSURER	AIG
COVERAGE	The Comprehensive Professional Liability Insurance will provide protection against legal liabilities and settlements of costs for legal claims brought against the Group by third parties for claims arising out of Financial loss without any suffering of bodily injury or incurring property damage. (In the event of suspected Cyber incident, contact details are provided in Appendix 1 to a comprehensive First Response Service). The PI & Cyber Insurance covers: • Specified Professions • Media Liability • Technology Services & Technology Products • Data Protection and Cyber Liability • Event Management • Network Interruption • Cyber Extortion
EXCLUSIONS	Note that pre-agreed monetary commitments or guarantees, as well as liquidated damages, penalties, SLA-breaches etc, are typically excluded from insurance cover, (as deemed pre-accepted compensation for non-compliance/defaults), unless such liability would have had occurred in the absence of such contract.
LIMITS OF LIABILITY	GBP 5 000 000 per claim and for the insurance period. Sub-limit: GBP 500 000 for Network Interruption, Event Management and Cyber Extortion. Sub-limit: GBP 250 000 for defence costs resulting from any claim for an unintentional infringement of a patent that is registered, or should have been registered, in the European Union. (The foregoing sub-

	limit means that there is low coverage for IPR claims, hence any specific need for greater coverage should be subject to separate project policy). Sub-limit: 120 PBB* per claim/360 PBB* in the annual aggregate for services under Swedish standard agreement “ABK 09”. Note: the endorsement for services delivered under the Swedish standard agreement; ABK 09, does not cover Technical Consultant/Architect & Engineering projects, where the supplier has a conventional “project”-responsibility (as this endorsement is aimed for the assignments which are “inadequately” sourced under ABK 09 however which in practice are similar to ordinary staffing services/resource hire). In case of conventional “project” liability under ABK 09-terms, contact Danir/Lockton to secure additional insurance coverage. It can be noted that Sigma Industry Solutions AB **and the Sigma Industry East North Group** have individual policies with the insurer LF for standard project-liability under ABK 09.
GEOGRAPHICAL SCOPE	Worldwide ● Territory Restriction Endorsement: "Specified Area" - Russia and Belarus
DEDUCTIBLE / WAITING PERIOD	GBP 50 000 per claim. For claims under ABK 09 sub-limit (if applicable), deductible is one (1) PBB per claim (* 1 PBB = SEK 59 200 during 2026) ● Network Interruption: 12 hours waiting period ● OSP Network Interruption: 12 hours waiting period ● OSP System Failure: 12 hours waiting period ● System Failure: 12 hours waiting period
LOCAL POLICIES	Local policies for PI are issued in the following countries: ● Brazil ● Switzerland ● Israel ● UAE ● US (local policy provided by Sentinel Insurance Company / Hartford, where AIG’s master policy is offered “in excess")

Professional Indemnity - Excess Insurance

POLICYHOLDER	Danir AB
INSURED	All Group companies, except for Sigma civil AB, Thanda Group (Pty) Ltd, Danir South Africa (Pty) Ltd, Poolia AB, Sigma Industry Solutions, Danir Fastigheter and its respectively subsidiary.
POLICY NUMBER	25-2886331
POLICY PERIOD	2026-06-01 – 2027-05-31 – both days inclusive
INSURER	Trygg Hansa
COVERAGE	The excess-policy provides additional coverage to Specified Professions, Media Liability and Technology Services & Technology Products in AIG Professional Edge 2016 (the Professional indemnity policy).
LIMITS OF LIABILITY	GBP 2 500 000 in excess of GBP 5 000 000 per claim and in the aggregate for the insurance period.
GEOGRAPHICAL SCOPE	Worldwide • Territory Restriction Endorsement: "Specified Area" - Russia and Belarus
DEDUCTIBLE / WAITING PERIOD	In the event of underlying AIG cover is exhausted for the same claim, no further deductible applies. In case of additional claims on top of earlier exhausted coverage, then the ordinary GBP 50,000 will apply for a new claim.

Directors- and Officers Liability Insurance (D&O)

POLICYHOLDER	Danir AB
INSURED	Additional Insured: Danir Development AB, 556576-7208
INSURED PERSONS	Any natural person who was, is, or shall be a Director or Officer of Group. Also included is any Employee of the Danir Group to the extent that such Employee according to law can be held individually liable in a managerial or supervisory capacity.
POLICY NUMBER	109-5872
POLICY PERIOD	2026-06-01 – 2027-05-31 – both days inclusive
INSURER	AIG
COVERAGE	Coverage is provided for claims first made during the policy period against any Insured person for any actual or alleged wrongful act in their respective capacities as directors, managing directors or officers of any Danir Group company.
LIMITS OF LIABILITY	SEK 75 000 000
GEOGRAPHICAL SCOPE	Worldwide • Territory Restriction Endorsement: "Specified Area" - Russia and Belarus
DEDUCTIBLE	Deductible for individuals in respect of Directors and Officers Liability: Nil
LOCAL POLICIES	Local policies are issued in the following countries: • US • Brazil • UAE • Israel

Crime Insurance

POLICYHOLDER	Danir AB
INSURED	Additional Insured: Danir Development AB, 556576-7216
POLICY NUMBER	107-5872
POLICY PERIOD	2026-06-01 – 2027-05-31 – both days inclusive
INSURER	AIG
COVERAGE	Coverage is provided for Financial Loss occurring in any Group Company resulting directly from any criminal act which is first discovered during the policy period. The coverage is including but not limited to: theft, forgery, fraudulent alteration, counterfeiting and computer fraud. This policy is under recent years becoming less attractive for the insurers due to increased claims, and this is having a negative impact on the offered terms, premiums and deductibles. Danir has chosen to maintain a coverage for the bigger crime events. Notwithstanding this, the best “insurance” (!) is to have proper risk-policies in place to minimize risk for exposure. **HIGH ALERT AND SPECIFIC REQUIREMENTS REGARDING PAYMENTS** Note that fraudsters are sophisticated and use faked emails, sms, and phone-calls attempting to impersonate Group directors/employees, bank officials, suppliers, courier/post services, IT-departments etc. More to read about these risks; Appendices 2-3. All personal involved in payments, including approval and or registrations of information that may be associated with direct or future payments, must observe high attention. Change of suppliers’ payment details must be verified on registered contact details or other secure means. Change of bg/pg-number of Swedish vendors, must be verified against Bankgirocentralen’s register to validate authenticity. **Fraud as a result of non-compliance of internal policies, may jeopardize insurance coverage!**
LIMITS OF LIABILITY	SEK 25 000 000

GEOGRAPHICAL SCOPE	Worldwide • Territory Restriction Endorsement: "Specified Area" - Russia and Belarus
DEDUCTIBLE	SEK 2 200 000 per loss

Business Travel Insurance

POLICYHOLDER	**Danir AB**
INSURED	All reported Group companies in the policy letter
FOR WHOM THE INSURANCE APPLIES	All Employees, Members of the Board and Managing Directors who undertakes business trips on behalf of the insured companies. The Insurance also apply for husband/ wife, co- habitant, child under 19 years when they accompany on the business trip in the interest of the Insured for a maximum of 45 days consecutive. External subcontractors/consultants engaged on behalf of the insured Group companies may be covered by the Group travel insurance, provided such consultants are forming part of Sigma's partner network and this condition has been contractually agreed with the subcontractor/consultant. The business travel insurance also covers weekly trips and travels the Insured regularly performs in ordinary daily work in form of assignments at different locations.
LIMITED COVERAGE	Limited coverage for persons with habitual residence in India, Egypt, Brazil, Kosovo and UAE, for whom the insurance only applies to business travel abroad and not in the respective country of habitual residence. Cancellation insurance, is further not included.
POLICY NUMBER	50025135 (Note that this number is needed for claims and issuances of certificate & visas)
POLICY PERIOD	2026-06-01 - 2027-05-31 – both days inclusive
INSURER	Europeiska/ERV (ERGO)

WHEN THE INSURANCE APPLIES	During business travel for a consecutive period not exceeding 365 days. The insurance is also valid during 14 vacation-days in direct connection with a business trip abroad.	
GEOGRAPHICAL SCOPE	Worldwide	
IMPORTANT RESTRICTIONS	Travel to war zones must be reported and admitted by the Insurer. Please find information and the form at www.erv.com.	
TRAVEL SECURITY HOTLINE	It is included a 24-7-accessible Travel Security Hotline over phone (provided by "Crisis 24", which is an international travel security advice partner). This service can be used before, during and after a trip, for security-related matters. This hotline is accessed via ERV's ordinary contact centre (see below).	
INSURED AMOUNTS	**SCOPE**	**MAX. COMPENSATION SEK**
	Illness and accidental injuries • Medical and extra expenses in connection with medical care and treatment	Necessary and reasonable expenses
	Disability and Death Compensation • Death due to accident • Medical disability due to accident • Economic disability due to accident	1 000 000 1 000 000 1 000 000
	Interruption of travel • Extra expenses for homeward journey • Travel and accommodation compensation	Necessary and reasonable expenses 50 000
	Journey of replacement person • If the Insured has to be replaced • Repayment of unused travel expenses	Necessary and reasonable expenses 50 000
	Crisis Setup	Unlimited

	Security Package Extended • Evacuation • Search and rescue	Unlimited 500 000

INSURED AMOUNTS	SCOPE	MAX. COMPENSATION SEK
	Luggage coverage • Personal and company property • Travel documents • Cash	80 000 30 000 5 000
	Delay • Missed departure or missed connection • Luggage delay	Unlimited 12 000
	Security Package • Evacuation • Extended stay due to detention	Unlimited 50 000
	Personal Liability coverage • Personal Injury or Property Damage	10 000 000
	Legal expenses coverage • For the Insured as a private individual. Excess of 20% per claim cost however minimum SEK 1 000.	250 000
	Cancellation Insurance	

	• In the event of cancellation of tickets due to own or close relative's illness, accident or any other sudden and unforeseen incident. • Maximum SEK 150 000 per incident • Please note that this cancellation insurance only applies to business travels or events paid for by the employer. Hence, private or leisure trips that are made in connection with such business travels or events are excluded from coverage.	30 000
	Assault coverage	1 000 000
	Death compensation due to illness and infection	400 000

NOTICE

Costs that are estimated to exceed 1 000 EURO (SEK 10 000) shall be approved by ERV or ERV 24-hour assistance.

Sickness, accidents and dental claims:

Primarily, resort must be made to public, free or subsidized medical and dental benefits, e.g. through public insurance and EU convention, or medical and dental care insurance cover taken out. The first visit to a doctor or dentist shall be made at the visited location.

For dental problems, costs for temporary treatment are compensated for at the travel location. In case of accident, compensation is also provided for continued treatment.

Luggage:

Cautiousness of the Insured's property is required, especially for money and theft-prone property (e.g. computers), which may not be left in motorized vehicles or stored in checked-in luggage.

Delay:

Luggage delay on outward journey: Compensation is provided for reasonable costs for necessary purchase of clothes and hygiene articles.

Delay of public transport: Reasonable extra expenses will be paid for, e.g. hotel room and food. Primarily the Insured shall endeavour to seek compensation from the transport company.

APP - DOWNLOAD AND REGISTRATION

The app is available for both iPhone and Android

https://www.erv.se/en/corporate/service-and-security/erv-travel--care/

Use our policy number to register your download together with your phone number. To note that there is no access to our specific policy in the app, however useful phone numbers for emergency, hospitals, pharmacies, etc.

POLICY CERTIFICATE AND VISAS

Please download your certificate at;

https://www.erv.se/en/corporate/terms-and-conditions/get-policy-certificate

Do not forget to indicate the policy-number (see above) to be able to download.

TRAVEL INSURANCE CARD

Can be downloaded at:

https://www.erv.se/globalassets/gemensamt/sweden/villkor-foretag/other-eng/insurance-cards/insurance_card_cti.pdf

TRAVEL INSURANCE CARD


TRAVEL INSURANCE CARD
Worldwide
EUROPEISKA ERV
Employed by/ Company
Policy No
Insured/ Name
IN NEED OF URGENT ASSISTANCE
EUROPEISKA ERV ALARM: +46 770 456 920
EURO-CENTER
To whom it may concern
This insurance covers necessary and reasonable costs in case of personal accident or acute illness. Regarding policy conditions applicable, please refer to the policy number stated overleaf.
Instruction to doctor/hospital
If requested Europeiska ERV Sweden/Europeiska ERV Alarm/Euro-Center will guarantee or advance payment.
In need of urgent assistance
Europeiska ERV Alarm. Phone No: +46 770 456 920
Otherwise contact Europeiska ERV in Sweden
Phone +46 770 456 900. E-mail:corporate@erv.se. Website:www.erv.se
MediCall
24 hour medical advice line: +46 770 457 975
When in USA or Canada, please contact
Euro-Center USA Inc. Toll free number in the USA 1-800-844-3876
Phone No. +1 212-265-8522
Visit www.euro-center.com for details about our worldwide service network.

Please fill in your company name, policy number (50025135) and your name. Print the card, cut it out from this page, and keep it in your wallet.

DUTY OF NOTIFICATION OF LARGER GROUP TRAVEL (>100 PERSONS) AND SPECIFIC ARRANGEMENTS!

Group travel where larger groups of Insured persons participate and travel together or stay at the same premises together must be reported to Europeiska/ERV in advance should the accumulative sum insured for death due to accident exceed MSEK 100 (meaning maximum 100 persons.

If to attain an insurance cover for more than 100 persons, please contact Lockton for specific arrangements (which is a query that is easily processed).

Claims Procedures

Unless for insurance matters under the Business Travel policy (see below), immediately after the occurrence - or when becoming aware of a potential case – a report/notification of the insurance matter should be given by e-mail to;

Danir AB; **Erik Ax**; erik.ax@danir.com or **Andreas Schöldström;** andreas.scholdstrom@danir.com with copy to (or directly to) **Selda Evgin**, selda.evgin@lockton.com at Lockton Sweden AB.

The report shall contain the following items:

- Time/date of claim/occurrence
- Type of loss
- Insurance policy relevant for the claim (if known)
- Estimated size of loss
- Short description of the occurrence
- Suggested or taken steps to minimize the loss/action taken in consultation with local broker (if relevant)

As pointed out above in item 6, do notify your local broker (if there is a local policy that applies) for the record and for immediate assistance.

BUSINESS TRAVEL – CLAIMS PROCEDURES

As soon as a loss has occurred, it must be reported to the EUROPEISKA/ERV without delay (contact information below):

For help on the spot or in emergency situations, contact Europeiska ERV Alarm: Europeiska ERV Alarm: +46 (0) 770 456 920 (staffed 24 hours a day)

Non emergency claim: Telephone: +46 (0) 770 456 917

Claims can also be reported directly via ERV´s website; www.erv.se/en/corporate/make-a- claim-corporate/

If you prefer to fill in the notification form manually, please find claims notification forms available on ERV´s website **www.erv.se** or use the contact details below.

Please send the claims notification form to:

ERV Försäkringsaktiebolag

Torshamnsgatan 35

164 40 Kista

Or via e-mail to: corporateclaims@erv.com

Cyber Incidents

AIG

Response Advisor:*
Norton Rose

IT Specialist:*
KPMG

Key Terms and Conditions

- You will receive assistance for a period of 72 hours at AIG's expense.
- Your policy retention does not apply to this service and can be used whenever you have an incident.
- This service is provided without prejudice to policy coverage.
- There is no onus of proof, you can use this service even if you suspect an incident.
- This service does not erode the policy limit

You will be provided with updating reports detailing the support and advice provided regarding the incident and next steps.

* If you choose to appoint alternative providers outside the First Response service you must obtain prior approval from the AIG Claims team, any such costs are subject to the policy retention and will erode the policy limit.

First Response Service

Your call will be answered by an AIG call centre. Your call will be answered in English but a call-back service is available in local language.

1 hr

The Response Advisor will contact you within 1 hour to take initial details of the incident and advise on next steps as well as assisting with the coordination of the response.

The Response Advisor will appoint an IT specialist to assist you in determining what has been affected and how it can be contained, repaired or restored.

You will receive initial legal advice to assist on the requirements to notify regulators and individuals.

If required, the Response Advisor will appoint a Public Relations Advisor to help prevent reputational damage and a Cyber Extortion Advisor to guide you during an extortion or ransomware event.

Fraud Alert

GUIDANCE NOTES

AIG

Please do note that companies within Danir group have over the recent years experienced increased activity on fraud attempts regarding stolen e-mail accounts, fake impersonation-emails (with fake payment request from managers etc), and large volumes of phishing e-mails (from fake IT-department, courier agencies, authorities etc.)

THE AIM OF THIS GUIDANCE NOTE IS TO HEIGHTEN VIGILANCE IN THE FACE OF ANY ATTEMPT BY OUTSIDE THIRD PARTIES TO TRY AND CONTACT COMPANY STAFF.

1 Inform Staff

As a matter of priority, alert all those that could be targeted across all geographies of your organization and raise their awareness to this type of fraud; not just at the Finance function level but also all services likely to be in contact with third parties. This means that the alert must be general in its distribution, and it must reach all foreign subsidiaries. Management needs to support the communication – companies are being targeted every day.

2 Ensure robust global corporate processes are in place to mitigate the risk

A. No important instruction (payment or otherwise) should be given by telephone or by e-mail. Only requests that are received in writing and on letterhead should be acted upon, with a "call back" to the person purporting to send the instruction to check authenticity. (Beware though, that the call back should be to the person's telephone number as taken from internal company records not that on the letterhead as this could have been fraudulently altered).

B. Be careful and know who you are speaking to on the phone and keep logs of unusual callers and requests so these can be referred to when taking calls, to see the call history

C. Escalate to the relevant person any note purportedly from senior management where the tone or style is unusual and/or where unusual grammatical or typographical errors appear.

D. Ensure employees do not volunteer private / confidential corporate information to callers (such as supplier numbers and details)

3 Be alert to potential supplier scenarios, particularly those within the finance function

A. Confirm who is making the request to change bank account details – is it from the usual contact and usual email address?

B. Check the supplier history – have any other changes in standard data been requested, is this a supplier with high value transactions?

C. Check letterhead to others from the same supplier and verify requests with trusted contacts at suppliers.

D. At accounts department level, any modification in the particulars of suppliers, customers or any other business partners (especially bank details) should be independently checked by accounts department staff and confirmed with the customer/supplier concerned. Regarding bank details, only an original bank account identification form will be accepted.

E. Ensure there is a periodic and frequent reconciliation of payments and accounts.

4 Have the right payment controls in place

Use double signature/authorisation as an internal process.

Double signature is preferable for any payment, or at least for payments above a certain amount. Ideally those having the authority to sign off payments will be divided into 2 groups, for instance 'A' (the necessary authority to commit the company) and 'B' (according to their function, and thus their capacity to validate a payment). The A+B combination ensures that all payments are duly cleared (A) and justified (B). Other combinations (A+A, B+B) should not be accepted.

- Make clear to your staff that they should err on the side of caution and should feel free to mention any suspicions (no matter how small) they have about a payment, financial transaction, payment change instruction to a designated senior member of your finance team.

Bank process

- The payment authority described above should be confirmed with your banks.
- Bankers must be asked to report, or even stop, any unusual transfer transaction (amount, beneficiaries, purpose, etc.). This recommendation applies in priority to 'manual' payments.

Payment methodology

- Secure means of payment must be favoured. For instance, electronic signatures (with biometric authentication for instance) are now offered by most financial intermediaries and can dissuade a person under influence or duress from being tempted to copy or reproduce a hand-written signature.
- Insecure payments (facsimile, paper, telephone, e-mail, cheques) if any should be limited and should always require a prior accounting entry.

5

Other key areas of consideration

- Use of digital signature - When internal e-mails are used to communicate important professional instructions, it is advisable to use digital signatures in e-mails. The company should always be in a position to authenticate incoming emails.
- Whistle-blowing – The procedure should be extended to situations in which company staff are threatened, intimidated or forced to act under duress by third parties, company managers or by authority figures (officer of the law, government officials, etc.).
- Reception desks should be told to treat unusual requests with caution. For instance, an unidentified call such as "Please put me through to the payments department" must be treated with caution.
- Logistics - Any modification in the method and/or place of delivery or collection should be authenticated with the external party concerned
- Social Media - All staff must be made aware of the risk posed by social media, which has become a fantastic source of information for fraudsters. The company should issue security instructions to staff, banning posting professional (and above all confidential) particulars on social networks. Furthermore, membership of a network groups (for example the 'Chief Financial Officers' group) is an additional risk; these groups are easy targets for fraudsters.
- Website Protection - Protection of the company's web site must be stepped up to guard against the risk of pharming [1]. Several technical measures should be considered: using a secure DNS protocol, or running web searches for sites having a DNS that is identical or similar to the company's. Preferably, this task will be outsourced to a specialist firm.
- Involve the police - In the event of attacks, the company must press charges forthwith.

[1] Pharming is the redirection of visitors to a fraudulent web site that has the same 'look & feel' and/or the same domain name as the web site they are looking for.

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FRAUD ALERT - BANK IMPERSONATION

The aim of this alert is to raise awareness of attempts by outside third parties to steal company funds through impersonation techniques.

THE SCHEME

In this scheme the fraudsters contacted a number of the company's employees and represented that they were calling from the bank where the company held its bank accounts.

The call was made to the employees under the pretense there was unusual activity on the bank account the company held with the bank. During the call, the company's employees were persuaded to provide their Log-on ID's for the bank's online payment system and to reset their memorable information held in the system to a word provided by the fraudster. They also provided to the fraudsters the "challenge" responses required which were generated from the employee's personal card reader.

During the call, the fraudsters spoke to a total of three employees. As the conversation was completed with the first employee, the call was transferred to the next employee. The story created by the fraudster led to the call being transferred without raising suspicion. Each time the call was transferred it was introduced by the employee to the next employee, the fraudster's story being retold by the employee.

The provision of the Log-on ID's and resetting of the memorable information allowed the fraudsters to reset each employee's password. Having three employee Log-on ID's allowed the fraudsters to circumvent the need for dual control on payments. The provision of the "challenge" responses allowed the fraudsters to access locked users and approve the administration changes in the payments systems.

The fraudulent call was ended when one employee asked the fraudster for their full name, location and contact number. Unfortunately this was only requested after the above information had been provided.

THE IMPACT

During the call over 20 payments totalling in excess of USD 4 million were attempted with over USD 2 million being successfully processed.

The company that was the victim of the fraud is a small European based subsidiary of a larger European company.

LOSS PREVENTION

Whilst fraud is an unfortunate fact of business, many frauds only succeed because they rely upon employees not following established internal controls. Fraud can be avoided or reduced by ensuring:

- The company has a formal written fraud prevention policy; and
- Employees receive regular training and reminders about the need to adhere to internal controls; and
- Employees are empowered and supported by the organization to challenge and escalate all suspicious or unusual transactions or communications.

In this specific case the fraud would have been avoided if the employees had known and or acted upon the following:

A. That the bank would never telephone or email to request a "challenge" response.

B. That any calls from the bank about the use of the online payment system should be validated by call back to the standard Help Desk number using a separate telephone line from the one on which the call was received

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